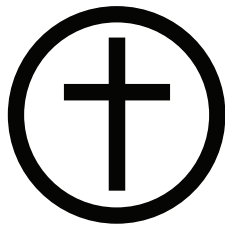


Annual Report

May 1, 2025-April 30, 2026

Woodstock Wesleyan Church



come



follow



serve

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Woodstock Wesleyan Church

Annual Meeting Agenda

May 24, 2026

9:30am

Call to Order

Prayer

Lead Pastor Report

Youth/Communications Pastor Report

Associate Pastor Report

Election of Officers for 2026-2027

Financial Report

Presentation of 2026-2027 Budget

Adjournment

*There will be a brief meeting of the newly elected LBA
following the Sunday Service Fellowship in Pastor
Dale's Office.*

Woodstock Wesleyan Church Annual Meeting

Minutes
Sunday, May 25, 2025

Celebration Sunday

Meeting was called to order at 10:30am.

The meeting and worship service were called to order by Pastor Dale. He welcomed both the in-person congregation and online attendees to Celebrate Sunday, a service dedicated to celebrating God's work in the church over the past year.

Dave Tapley read Ephesians 4:1-16.

A video retrospective was broadcast to the congregation, showcasing visual highlights, events, ministries, and community milestones achieved by the church over the past year.

Pastor Dale shared the Lead Pastor Report

Elaine Howell shared a testimony of how God worked in her life. She shared that she did not grow up with a personal relationship with God but noted that over 40 years ago, members of this specific church (naming David & Twila Grant, and Kevin Campbell) planted seeds of faith in her life that eventually took root.

She shared she works in mobile crisis management; emphasized that faith provides a crucial foundation of stability and hope that many struggling with mental health and despair in the world desperately need.

It was announced that Elaine will be stepping into the role of the new Director of the Social Committee.

Pastor Ryan shared the Youth/Communications Pastor Report.

The congregation was called to stand for a final response of worship. The service closed with the singing of "What He's Done", reflecting on Christ's sacrifice and His current authority.

Following the conclusion of the upcoming business vote, attendees were invited into the foyer for a celebration fellowship featuring cake.

Business

Tellers were appointed.

Motion made to approve minutes of the 2024 meeting.

Motion to accept, seconded, carried.

Glen Cook presented the financial report for the 2024-2025 year.

Motion to accept, seconded, carried.

Glen Cook presented the budget as accepted by the LBA at the May session of the LBA. Pastor Dale opened the floor for questions about the budget.

Motion to accept, seconded, carried.

Pastor Dale presented the Nominating Committee Report and explained new changes to our governance based on past motions of the General Conference, including the move of some votes to the LBA instead of the Local Church Conference.

The following were elected by acclamation.

Delegates to District Conference: *Dana Lawrence, Tara Lawrence, Glen Cook, Sarah-Anne Cook.*

Treasurer: *Glen Cook*

Assistant Treasurer: *Heather Foster*

Secretary: *Rev. Ryan Genereaux*

Members at Large: *Richard Furrow, Wayne Pawsey*

Motion to accept, seconded, carried.

Motion to Adjourn

Motion to accept, seconded, carried.



Nominating Committee Report

Nominations for Ministry Leaders to be Elected at the Annual Meeting – May 2026

Position	Served Last Year	Nominated for 2026-2027	Notes
Delegate to District Conference	Dana Lawrence	Dana Lawrence	
Delegate to District Conference	Tara Lawrence	Tara Lawrence	
Delegate to District Conference	Glen Cook	Pam Campbell	
Delegate to District Conference	Sarah-Anne Cook	Tami Mutch Ketch	
Church Board Secretary	Ryan Genereaux	Sheila Cummings	
Church Treasurer	Glen Cook	Glen Cook	
Assistant Treasurer	Heather Foster	Heather Foster	
Member-At-Large LBA 3-year Term 2 to be elected	Tara Lawrence (2027) Sheila Cummings (2027) Tami Mutch-Ketch (2026) Tina Belyea (2026)	Tina Belyea Tami Mutch Ketch	

Appointed by the LBA to serve for Church Year 2026 - 2027

Position	Served Last Year	Nominated for 2026-2027	Notes
Board of Trustees	Clarence Carr (2028) Todd Swim (2028) Dana Lawrence (2027) Victor Ketch (2027) Darrell Lawrence (2026) Pete Grant (2026)	Joshua Flewelling Darrell Lawrence	3-year Term 2 to be elected
Nominating Committee	Tina Belyea (2028) Shelley Swim (2028) Susan Peterson (2027) Linda Burt (2027)	Sarah-Anne Cook Dana Lawrence	Pastor, 2 Board Members 4 from Congregation. 2-year term; 2 to be elected
Prayer Ministries	Rev. Dale MacDonald	Rev. Dale MacDonald	
First Impressions	Rev. Dale MacDonald	Rev. Neil Horner	
Decorating Committee	Tara Lawrence / Heidi Horner	Heidi Horner Tara Lawrence	
Finance Committee	Rev. Dale MacDonald Treasurer Assistant Treasurer Chair / Trustees LBA Member (elected by LBA)	By Elected Position and LBA Appointment	Chair-selected LBA Member; Pastor; Treasurer; Assistant Treasurer; chair/Trustees; LBA Member (elected by LBA-1 year term)
Tellers' Committee	Heather Foster	Heather Foster	
Communications	Rev. Ryan Genereaux	Rev. Ryan Genereaux	
Worship Coordinators	Neil Horner Tami Mutch-Ketch	Neil Horner Tami Mutch-Ketch	
Ladies' Ministries	Marlene Lawrence / Mary Pawsey	Heidi Horner Tara Lawrence	
Men's Ministries	Rev. Mel Norton	Rev. Dale MacDonald	
Communion Committee	Richard & Carol Furrow	Richard and Carol Furrow	
Social Committee		Elaine Howell	
Nursery Coordinator	Sherry MacDonald	Twiyala Grant	
Children's Ministry	Marleigh Genereaux	Kelley Brymer Pam Campbell	

2026-2027 Budget

	BUDGET 2025-2026	EXPENSES 2025-2026	BUDGET 2026-2027
Administration			
Accountant	2,300.00	1,725.00	2,300.00
Bank Charges	1,200.00	2,007.35	1,500.00
Books /D. MacDonald	250.00	236.70	250.00
Books / N. Horner	250.00	225.47	250.00
Books / Youth/Comm	250.00	167.34	250.00
Office Maintenance	4,000.00	4,071.57	
Office Maint/Supplies	1,500.00	2,741.71	6,000.00
Postage	300.00	142.71	500.00
Telephone	6,000.00	4,488.92	4,500.00
HST 50%	5,500.00	0.00	5,500.00
	21,550.00	15,806.77	21,050.00
Regular Worship			
Communion Cups	250.00	251.83	250.00
Church Envelopes	0.00		0.00
Music/License	800.00	730.04	800.00
Nursery	250.00	19.88	250.00
	1,300.00	1,001.75	1,300.00
Outreach			
Advertising	n/a	25.43	n/a
Conf/Reg/Travel	9,000.00	6,211.98	7,500.00
Equipping & Training	1,000.00	1,515.14	2,000.00
Memorials & Gifts	3,000.00	1,247.74	1,500.00
Multi-Media	5,000.00	7,266.46	5,000.00
Special Music/Speaker	500.00	1,930.02	2,000.00
Men's Ministries	1,000.00	-266.32	1,000.00
Women's Ministries	1,200.00	802.60	1,200.00
Events	3,000.00	909.39	3,000.00
	23,700.00	19,642.44	23,200.00
Youth & Children			
Youth	4,500.00	3,894.53	4,500.00
Gym Equipment	200.00	168.37	200.00
Children's Ministries	3,500.00	2,866.93	3,500.00
	8,200.00	6,929.83	8,200.00

Church

Custodial	4,000.00	370.26	2,000.00
Decorations	2,000.00	321.10	2,000.00
Heat / Power	32,000.00	29,352.06	35,000.00
Insurance	13,000.00	14,042.64	15,000.00
Maintenance	25,000.00	18,925.05	25,000.00
Snow Removal	3,000.00	3,400.00	3,000.00
Kitchen Supplies	3,000.00	2,428.32	3,000.00
Capital Project	-	-	-
	82,000.00	68,839.43	85,000.00

106 Manor Court

Equipment & Maintenance	2,500.00	169.91	2,500.00
Water & Sewer	825.00	825.00	850.00
	3,325.00	994.91	3,350.00

Salaries, Benefits, & USF

Salaries & Benefits	234,082.97	228,310.45	235,000.00
USF	45,000.00	44,106.20	48,000.00
Worksafe NB	1,000.00	538.89	750.00
	280,082.97	272,955.54	283,750.00

Sub-Total	420,157.97	386,170.67	425,850.00
Missions	25,000.00	22,491.76	25,000.00
Mortgage	63,564.00	63,564.00	63,564.00
Total Budget	508,721.97		514,414.00

2025 - 2026

Weekly giving to meet budget: \$9,302.35

Weekly missions giving to meet budget: \$ 480.77

2026-2027

Weekly giving to meet budget: \$9,411.81

Weekly missions giving to meet budget: \$ 480.77



Children's Directors Report

The Children's Ministry continues to make positive progress and remains an important part of the church's mission to nurture and guide children in their spiritual growth.



During this reporting period, we have seen encouraging participation and engagement among both the children and leaders attending our programs. Attendance in the preschool program has ranged from 3-7 children, while attendance in the elementary program has ranged between 10-27.

The children have shown enthusiasm during worship, Bible lessons, memory verses, and interactive activities designed to strengthen their understanding of God's Word.

The Grow curriculum continues to teach biblical principles in ways that are both age-appropriate and engaging. Activities such as crafts, games, songs, storytelling, and group discussions have helped the children become more involved and excited about learning.

While we have witnessed encouraging growth in the elementary program, we are not yet seeing the same level of growth in the preschool group.

We are thankful for our volunteers and leaders who continue to serve with dedication and compassion. We are also excited to welcome Drew Winslow to the team for the summer months.

Areas where continued attention is needed include:

1. Recruiting additional volunteers to support ministry needs
2. Creating more opportunities for outreach and special events

We thank God for His faithfulness and for the opportunity to invest in the lives of our children. We appreciate the continued support and prayers of the church family as we move forward in serving and discipling the next generation. Submitted with gratitude for God's invitation to serve in our church family

Submitted with gratitude,

Kelley Brymer & Pam Campbell
Children's Ministry Coordinators



Youth/Communications Pastor Report

As I enter my fifth year at Woodstock Wesleyan, I have been reflecting on how much I love our church and this community. With the launch of groups through the Follower's Footpath, we have found deep faith-filled friendships that extend beyond our meetings. Ollie comes home each week sharing the things he has learned about God formally in his classes and through people loving him in Christ's name. This is a great church to raise a family in.

This past year at Youth we covered the entire Book of Mark, the Sermon on the Mount, and the

entire book of James. We're currently doing a series on the Holy Spirit. We took our high school students to Encounter Weekend at Kingswood University and this will likely become a part of our yearly rhythm. We

had over 100 individual students pass through our doors and averaged 26 students weekly.



We are taking the summer offer to refocus our efforts on how to effectively reach students for Christ. We are taking an emphasis on leader spiritual health so that we are effectively equipped to lead our students. A thank you to the Youth Team – Glen & Sarah-Anne Cook, Tina Belyea, Marleigh Genereaux, Colby, and Emily.



For tech and communications, we make improvements every week. We appreciate the major investment made by the church that allowed us to replace our livestream equipment that died right as a Sunday Service began. This has had a trickle down effect, allowing us to easily work on

other aspects of our booth because things “just work”. This year we will be developing a roadmap for upgrades to the booth, with input from key leaders on both the tech and worship teams.

It has been a privilege to work alongside Dale, Neil, and the LBA this past year. I'm so grateful for the openness that allowed me to fully integrate into the team, share new ideas, and feel truly

valued. It's been a fantastic year, and I'm eager to continue serving our church and community together.

Respectfully submitted,

Rev. Ryan Genereaux
Youth & Communications Pastor



Associate Pastor Report

Well, church family, you and I are celebrating our silver anniversary. In this, my 25th year, here are some things I would consider highlights:

Leading worship at our church is a privilege. We have a great team of servants, from the front of the room to the back of the room, that lead us every week. We were able to add 3-4 new people to our ranks on the platform this year, and they've been a real blessing.

Having the opportunity to baptize people, to witness their life change, to hear their testimony. I'm so excited for the people we've baptized this year!

Our 4th year of Love Atlantic, organizing a town-wide food drive again, with 5 churches participating, collecting almost 10,000 lbs of food for our Valley Food Bank.

I hosted our 2nd panel on mental health in January. Another solid message sent from our church that we care about the things people in our world are struggling with.

We successfully relaunched our Follower's Footpath discipleship process with several groups meeting in several locations - homes, restaurants, the church, AYR Motor Centre - and involving more than 100 people! The results of this ministry are tangible & growth is evident in peoples' lives. Ministry is happening long after Sunday morning services end. How cool to be a church that is ministering 7 days a week, and well beyond our walls.



One of those groups that I had the pleasure of leading was for our newly returned Woodstock Slammers Jr. A hockey team. We met every Tuesday afternoon after practice for Discovery Bible Study, and we saw 6-12 players + 2 coaches each week. What a privilege to share the hope of Jesus with guys from all over the world - some who are believers, and some who had never held a Bible in their hands before.



Another year of pancake day for Meduxnekeag & Townsview Schools. The amount of joy that a simple pancake can bring to a child is pretty sweet. Thanks Tony, Andre, Jamie, Tina, Wayne,

Dale, Mel, Elaine & Robert.

Helping to coordinate details for this year's ladies' conference on March 22nd. Great work, Mary & Marlene!

We are hiring a summer student - starting today - and we are so happy to welcome Drew Winslow to the team!



One of the best things about being a pastor are the many chats I get to have with people over coffees & lunches, talking about what the Lord is doing in their lives. What a gift to get to be part of the unfolding story of God in peoples' lives.

Ongoing duties include hospital/home visitation, periodic visits & Sunday services at Carleton Manor, Riverside Court, guest followup, funerals, weddings, participating on our Atlantic District DBMD, pastoral care & counselling, & preaching/teaching.

Happy silver anniversary to us, WWC, and Dale! (And happy 4th to us, Ryan)! Let's keep in step with God's spirit and all he has for us this year.

Respectfully Submitted,

Rev. Neil Horner
Associate Pastor

Lead Pastor Report

The Apostle Paul's words to the Church in Philippi resonate with me as I once again put pen to paper to write yet another Annual Report for Celebration Sunday. "Every time I think of you, I give thanks to my God. Whenever I pray, I make my requests for all with joy, for you have been my partners in spreading the Good News about Christ from the time you first heard it until now. And I am certain that God, who began the good work within you, will continue his work until it is finally finished on the day when Christ Jesus returns" (Philippians 1:3-60).



My heart is filled with "thanks" for the opportunity God has given me with to serve at Woodstock Wesleyan for the past 43 years. The blessings of being able to partner with such a long list of people in spreading the Good News about Christ is a noteworthy celebration point for me. Faithful, committed, self-sacrificing, kingdom minded, generous, followers of Jesus are just a few words I would use to describe this legacy of kingdom partners. Woodstock Wesleyan has been blessed with some of the best. The volunteer leadership has always been strong and in this season of ministry we are now in we are seeing a new generation of leaders being discipled and stepping up to assume the great responsibility and privilege of living out Kingdom priorities ... loving Jesus and loving others as Jesus did.

The highpoint of celebration is without a doubt the 11 people who publicly confessed their personal faith in Jesus and were baptized this past year. Transformed lives has been and will always be the number one thing that gets recognized and



celebrated at Woodstock Wesleyan. The Great Commission and the Great Commandment are non-negotiable priorities as the New Church Year begins.



The growth that has continued this year in the area of discipleship has been a driving force in the spiritual growth and transformation we have witnessed in many people's lives. It is so exciting to watch people take definite steps to grow in their faith. Small groups and intentional and consistent leadership

development has provided opportunity, accountability and support for developing fully devoted followers of Jesus. This will be an ongoing priority in the coming year. Many thanks to the Discipleship Pathway Leadership Team that keeps this kingdom priority front and centre.

Another point of celebration is the church response to our first 21 Days of Prayer and Fasting held in January of 2026. An average of 25 people gathered at the Church each morning from 6:30 am - 7:30 am and many others joined from their homes as we collectively prayed and sought the face of God for a deeper work of His Spirit in our hearts, homes and lives. It has been through the faithful, fervent prayers of many that grieving families have been comforted, heavy

burdens have been lifted, strongholds have been broken, relationships have been healed, addictions have been overcome. This and other prayer gatherings (formal and informal, public and private) are undoubtedly the key factor in the fresh move of God's Spirit we are experiencing at Woodstock Wesleyan.



As I come to the end of my report I am celebrating the faithful volunteers who make ministry happen at Woodstock Wesleyan each and every week. Some people serve in ministries that have high visibility and others serve faithfully behind the scenes. Both are equally valued and needed. I give a big "Thanks" to ...



The Keepers of the House

Where would we be without these self sacrificing servants who weekly clean, repair and oversee the upkeep of our Church and property.

The Nursery Volunteers

Often unseen by the crowd but not

unnoticed by the parents. As you hold babies and provide a safe and secure environment for toddlers to play so mom's and dad's can join in worship and encounter God, be reminded you are making a kingdom impact. Thank you Twiyla Grant for giving your leadership to this invaluable ministry.

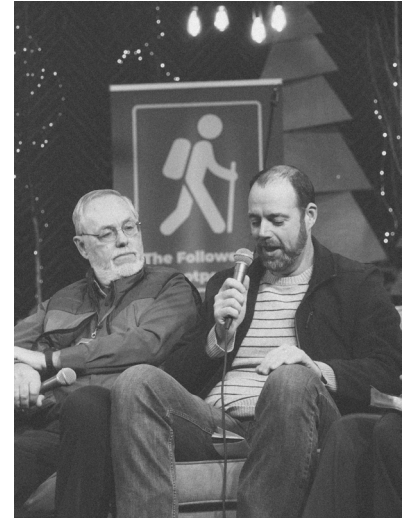
The Kids Ministry Team

Teaching, modelling and leading our children in ways that help them encounter God and discover His great love for them is of critical importance. A

big shout out to Pam Campbell and Kellie Brymer who are leading a re-vitalized Kid's Program building on the leadership of our previous Children's Ministry Director, Marleigh Genereaux.

The Youth Ministry Team

Meeting weekly on Wednesday evenings this dedicated team lead by Pastor Ryan faithfully provide a space and time for teens to socialize, have fun, learn about God and have some of their tough and honest questions answered about life and faith.



The Ladies Ministry Team

I want to extend a huge thank you to Mary Pawsey and Marlene Lawrence for their many years of passionate and faithful leadership. From small group Bible studies to very successful Ladies Retreats these ladies have made it happen. As these ladies pass the leadership baton to Tara Lawrence and Heidi Horner it is my prayer that even greater days are ahead for this important ministry.

The Men's Ministry Team

An emerging Leadership Group has been developing over the past year and a special shout out goes to Don Calhoun and Jamie Flewelling in particular. From hosting monthly gatherings, to cooking and BBQing and encouraging guys to get together for



fellowship, food and discussions of faith these guys have made it happen. A highlight was having 30 men attend the XY Conference in Moncton in May.

The Board of Trustees

A big thank you to the trustees who have stepped in and stepped up to oversee the maintain and care of our Church and Property. The transition from the long term leadership of Robert Burtts as Chairman of the Trustees left the trustees with big shoes to fill. As the year progressed the trustees have possessed a willingness to tackle the everyday needs of maintaining and overseeing this great facility.



The Local Board of Administration

Meeting monthly this board has been a highly competent leadership team. Providing wisdom, discernment, courage and commitment to the vision and values of Woodstock Wesleyan this team has been a personal source of support and encouragement to me



as your Lead Pastor. Our Church Treasurer, Glen Cook and Assistant Treasurer, Heather Foster have willingly and capably handled the financial affairs of our Church for the past two years. Their commitment to overseeing the financial affairs of our Church has been done with great responsibility and excellence. Just recently Kristyn Briggs was hired part-time to take on some of these responsibilities.

The Worship and Tech and Hospitality Teams

What would we ever do without you??? Warm smiles, friendly welcomes, timely answers to questions, reliable sound, online streaming, powerful and anointed worship has been a staple at Woodstock Wesleyan for which I am extremely

grateful.

The Congregation

I love our Church! Why is that so? You are a worshipping, vibrant body of believers who are hungry for God and passionate about seeing others come to know and grow in a relationship with Jesus. You are a self sacrificing congregation - generous in sharing your time, resources and talent. I am blessed by the unity and commitment you have demonstrated in advancing the cause of the Kingdom in Carleton County and beyond.



The Pastoral Team

Last but not least I am thankful for the opportunity to share in ministry at Woodstock Wesleyan with my colleagues Pastor Neil and Pastor Ryan. In a collaborative approach we have joined our hearts and minds and efforts to lead this great Church. Ministry is a team approach and I am beyond blessed to call these gentlemen my teammates in establishing and reaching kingdom goals.

May 2026 - 2027 be a year of Holy Spirit anointing resulting in a fruitful harvest such as we have never witnessed before in Carleton County.

Respectfully Submitted,

Rev. Dale MacDonald
Lead Pastor

WOODSTOCK WESLEYAN CHURCH

COMPILED FINANCIAL INFORMATION

APRIL 30, 2026

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Compilation Engagement Report

Compiled Statement of Financial Position

Compiled Statement of Operations and Changes in Net Assets

Notes to Compiled Financial Information

Compiled Schedule of Church Building Expenses



COMPILATION ENGAGEMENT REPORT

To the Board and Members

On the basis of information provided by management, we have compiled the statement of financial position of Woodstock Wesleyan Church as at April 30, 2026, the statement of operations and changes in net assets for the year then ended, and note 1, which describes the basis of accounting applied in the preparation of the compiled financial information and other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Woodstock, New Brunswick

May 20, 2026

Lenehan McCain & Associates
Chartered Professional Accountants

WOODSTOCK WESLEYAN CHURCH
COMPILED STATEMENT OF FINANCIAL POSITION
AS AT APRIL 30, 2026

	<u>2026</u>	<u>2025</u>
<u>ASSETS</u>		
Current assets		
Cash	\$ 64,850	\$ 41,216
Accounts receivable	64	224
HST receivable	<u>6,222</u>	<u>5,988</u>
	71,136	47,428
Capital assets (Note 2)	<u>1,852,111</u>	<u>1,847,327</u>
	<u>\$ 1,923,247</u>	<u>\$ 1,894,755</u>
<u>LIABILITIES</u>		
Current liabilities		
Accounts payable and accrued liabilities	\$ 8,073	\$ 8,065
Current portion of long-term debt	<u>26,238</u>	<u>24,348</u>
	34,311	32,413
Long-term debt (Note 3)	<u>483,655</u>	<u>509,541</u>
	517,966	541,954
<u>FUND BALANCES</u>		
Surplus	<u>1,405,281</u>	<u>1,352,801</u>
	<u>\$ 1,923,247</u>	<u>\$ 1,894,755</u>

APPROVED

_____ Member

WOODSTOCK WESLEYAN CHURCH
COMPILED STATEMENT OF OPERATIONS
AND CHANGES IN NET ASSETS
YEAR ENDED APRIL 30, 2026

	<u>2026</u>	<u>2025</u>
Revenues		
Regular giving	\$ 464,365	\$ 437,736
Missions	21,576	20,635
Wage subsidy	7,352	7,188
Loose offerings	6,942	3,326
Building rental	2,575	5,359
Worksafe NB rebate	1,123	-
Memorials	965	90
Other giving	100	900
	<u>504,998</u>	<u>475,234</u>
Expenditures		
Salaries and benefits	232,699	231,916
Church building, Schedule 1	66,090	59,637
United Stewardship Fund	44,106	41,765
Mortgage interest	39,568	39,369
Administration	23,773	18,553
Missions	21,492	8,727
Outreach	14,859	18,343
Youth	3,895	4,040
Children ministries	2,867	3,113
Interest and bank charges	2,007	1,164
106 Manor Court	995	1,492
Gym fellowship	167	119
	<u>452,518</u>	<u>428,238</u>
Excess of revenues over expenditures	52,480	46,996
Surplus, beginning of year	<u>1,352,801</u>	<u>1,305,805</u>
Surplus, end of year	<u>\$ 1,405,281</u>	<u>\$ 1,352,801</u>

WOODSTOCK WESLEYAN CHURCH
NOTES TO COMPILED FINANCIAL INFORMATION
APRIL 30, 2026

1. Basis of accounting

The accompanying compiled financial information has been prepared on the historical cost basis, reflecting cash transactions with the addition of:

- ♦ Revenue is substantially derived from donations and is recognized when received. Government subsidies are recorded on the accrual basis.
- ♦ Capital assets which are comprised of land, building, equipment, furniture and fixtures are recorded at cost. Capital assets purchased prior to May 1, 2008 were expensed in the year of acquisition and have been recorded at a nominal historical cost value of \$1 as actual historical costs are not readily available.
- ♦ Accounts payable and accrued liabilities are accrued as at the reporting date.

2. Capital assets

	<u>2026</u>		<u>2025</u>
	<u>Cost</u>	<u>Accumulated depreciation</u>	<u>Net book value</u>
Land, building and equipment	\$ 1,852,111	\$ -	\$ 1,852,111
			\$ 1,847,327

WOODSTOCK WESLEYAN CHURCH
NOTES TO COMPILED FINANCIAL INFORMATION
APRIL 30, 2026

3. Wesleyan Investment Foundation loan

	<u>2026</u>	<u>2025</u>
\$900,000 loan bears interest at a rate of 7.5% and is amortized over a thirty year period requiring a monthly payment of \$5,297 including principal and interest. The loan is secured by a mortgage on the Jacksonville property.	\$ 509,893	\$ 533,889
Less current portion	<u>26,238</u>	<u>24,348</u>
Due beyond one year	<u>\$ 483,655</u>	<u>\$ 509,541</u>

Estimated principal repayments over the next five years are as follows:

2027	\$ 26,238
2028	28,275
2029	30,470
2030	32,836
2031	38,132

4. Income taxes

The church operates as a not-for-profit organization for the benefit of its' members and is exempt from income tax by virtue of Paragraph 149(1)(1) of the Income Tax Act.

WOODSTOCK WESLEYAN CHURCH
COMPILED SCHEDULE TO FINANCIAL INFORMATION
YEAR ENDED APRIL 30, 2026

Compiled schedule of church building expenses

Schedule 1

	<u>2026</u>	<u>2025</u>
Heat/power	\$ 29,352	\$ 28,398
Building maintenance	18,925	14,926
Insurance	14,043	12,474
Snow removal	3,400	2,446
Custodial/rental	<u>370</u>	<u>1,393</u>
	<u>\$ 66,090</u>	<u>\$ 59,637</u>